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July 16, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Tripp County Water User District
  Rural Water System Revenue Refunding Bonds, Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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STATE OF SOUTH DAKOTA
TRIPP COUNTY WATER USER DISTRICT
COUNTY OF TRIPP
RURAL WATER SYSTEM REVENUE REFUNDING BONDS, SERIES 2010

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1.	Name of issuer:	Tripp County Water User District.
2.	Designation of issue:	Rural Water System Revenue Refunding Bonds, Series 2010.
3.	Date of issue:	July 1, 2010
4.	Purpose of issue:	The proceeds of the 2010 Bonds will be used to (i) provide principal payments in the amount of $2,530,000 of refunded bonds for the Rural Water System Refunding Revenues Bonds, Series 2004, dated November 1, 2004 and (ii) pay the costs of issuance of the Bonds described herein. The proceeds of the Bonds will be applied to pay issuance costs and to refund the July 1, 2011 through July 1, 2018 maturities aggregating $2,530,000 of the District's outstanding Bonds, Series 2004, dated November 1, 2004 (the "Refunded Bonds"). The Refunded Bonds will be redeemed on July 1, 2010 (the "Redemption Date") at a redemption price equal to the principal amount thereof. Other funds of the District will be used to provide for the payment of the principal of and interest on the Series 2004 Bonds on July 1, 2010.
5.	Type of bond:	tax-exempt.

6. Principal amount and denomination of bond: $ 2,435,000.

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STATE OF SOUTH DAKOTA
TRIPP COUNTY WATER USER DISTRICT
COUNTY OF TRIPP
RURAL WATER SYSTEM REVENUE REFUNDING BONDS, SERIES 2010

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Rural Water System Refunding Revenue Bonds, Series 2010 is true and correct on this 1st day of July 2010.

Dale Waters
Its: Secretary

Form: SOS REC 050 08/84

$2,435,000

Tripp County Water User District, South Dakota
Water Revenue Refunding Bonds, Series 2010
Refund Series 2004 Bonds / 'A' Rated

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2010	-	-	-	-	-
01/01/2011	-	-	29,007.50	29,007.50	-
07/01/2011	225,000.00	1.000%	29,007.50	254,007.50	283,015.00
01/01/2012	-	-	27,882.50	27,882.50	-
07/01/2012	265,000.00	1.350%	27,882.50	292,882.50	320,765.00
01/01/2013	-	-	26,093.75	26,093.75	-
07/01/2013	270,000.00	1.750%	26,093.75	296,093.75	322,187.50
01/01/2014	-	-	23,731.25	23,731.25	-
07/01/2014	275,000.00	2.000%	23,731.25	298,731.25	322,462.50
01/01/2015	-	-	20,981.25	20,981.25	-
07/01/2015	280,000.00	2.500%	20,981.25	300,981.25	321,962.50
01/01/2016	-	-	17,481.25	17,481.25	-
07/01/2016	285,000.00	3.000%	17,481.25	302,481.25	319,962.50
01/01/2017	-	-	13,206.25	13,206.25	-
07/01/2017	290,000.00	3.000%	13,206.25	303,206.25	316,412.50
01/01/2018	-	-	8,856.25	8,856.25	-
07/01/2018	545,000.00	3.250%	8,856.25	553,856.25	562,712.50
Total	**$2,435,000.00**	-	**$334,480.00**	**$2,769,480.00**	-

Yield Statistics

Bond Year Dollars	$12,165.00
Average Life	4.996 Years
Average Coupon	2.7495273%
Net Interest Cost (NIC)	2.9959264%
True Interest Cost (TIC)	3.0037350%
Bond Yield for Arbitrage Purposes	2.7852071%
All Inclusive Cost (AIC)	3.1286457%

IRS Form 8038

Net Interest Cost	2.8063695%
Weighted Average Maturity	4.991 Years